

Bath & North East Somerset Council		
MEETING:	AVON PENSION FUND INVESTMENT PANEL	
MEETING DATE:	5 SEPTEMBER 2012	AGENDA ITEM NUMBER
TITLE:	PANEL WORKPLAN	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Nil		

1 THE ISSUE

1.1 This report sets out the workplan for the Panel to April 2013. The workplan is provisional as will respond to issues as they arise and instructions from the Committee.

1.2 The workplan will be updated for each Panel meeting.

2 RECOMMENDATION

2.1 **That the Panel agrees the workplan to be recommended to the Committee.**

3 FINANCIAL IMPLICATIONS

3.1 There are no financial implications arising from this report.

4 PROVISIONAL WORKPLAN

4.1 The provisional workplan is as follows:

Panel meeting / workshop	Proposed reports	Outcome
5 Sept 2012 Meeting and workshop	<ul style="list-style-type: none">• Review mangers performance to June 2012• Meet the managers workshop (Gottex, Stenham)	<ul style="list-style-type: none">• Agree any recommendations to Committee
14 Nov 2012 Meeting and workshop	<ul style="list-style-type: none">• Review mangers performance to Sept 2012• Meet the managers workshop (TT, Partners)	<ul style="list-style-type: none">• Agree any recommendations to Committee
Q1 2013	<ul style="list-style-type: none">• Review mangers performance to Dec 2012• Meet the managers workshop (Schroder Global Equity, another to be confirmed)	<ul style="list-style-type: none">• Agree any recommendations to Committee

4.2 The Panel's workplan will be included in the regular committee report setting out the committee's and pensions section workplans. This will enable the Committee to approve or alter the planned work of the Panel.

5 RISK MANAGEMENT

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The creation of an Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

6 EQUALITIES

6.1 An equalities impact assessment is not necessary.

7 CONSULTATION

7.1 N/a

8 ISSUES TO CONSIDER IN REACHING THE DECISION

8.1 This report is for discussion.

9 ADVICE SOUGHT

9.1 The Council's Monitoring Officer and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

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Background papers	
Please contact the report author if you need to access this report in an alternative format	